

**SPRM**  
**& CO LLP**

CHARTERED ACCOUNTANTS

## **INDEPENDENT AUDITOR'S REPORT**

**To**  
**The Board of Trustees**  
**Lotus Petal Charitable Foundation**

### **Opinion**

We have audited the accompanying Financial Statements of **Lotus Petal Charitable Foundation**, which comprise the Balance Sheet as at **31<sup>st</sup> March 2026** and Income & Expenditure Account, Receipt & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the trust as at 31<sup>st</sup> March 2026;
- b) In case of the Income and Expenditure Account for the year ended on that date.
- c) In case of the Receipt & Payment Account for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

LLPIN: AAZ-7910

Delhi Office: 233, Sunrise Plaza, Vasundhara Enclave, Delhi – 110096, Mobile No.: +91 9810286745, [sanjay.patel@sprmlip.in](mailto:sanjay.patel@sprmlip.in)

Cuttack Office: Plot No. E/146, Sector 7, CDA, Cuttack – 753014, Mobile No.: +91 8917555891, [mohan.m@sprmlip.in](mailto:mohan.m@sprmlip.in)

Website: [www.sprmlip.in](http://www.sprmlip.in)



**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of those charged with Governance for the Financial Statements**

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

For **SPRM & CO LLP**  
Chartered Accountants  
FRN: E300278

*M. Mohan Manikantam*

(CA Mohan Manikantam M.)  
Partner  
M.No. 314216  
UDIN: 26314216QCNMTR1574



Place: Cuttack

Date: 5<sup>th</sup> June, 2026

**Lotus Petal Charitable Foundation**  
**Balance sheet as at 31 March 2026**  
(all amounts are in Indian Rupees)

|   | Schedule No. | As at<br>31 March 2026 | As at<br>31 March 2025 |
|---|--------------|------------------------|------------------------|
| <b>SOURCES OF FUNDS</b>                     |              |                        |                        |
| <b>NPO funds</b>                            |              |                        |                        |
| Corpus fund                                 | 3            | -                      | -                      |
| General fund                                | 4            | 18,495,614             | 35,341,195             |
| Restricted fund                             | 5            | 91,523,189             | 25,994,410             |
| Asset fund                                  | 6            | 329,617,035            | 349,676,437            |
|   |              | <u>439,635,837</u>     | <u>411,012,042</u>     |
| <b>Non-current liabilities</b>              |              |                        |                        |
| Long-term provisions                        | 7            | 15,902,369             | 12,933,547             |
|   |              | <u>15,902,369</u>      | <u>12,933,547</u>      |
| <b>Current liabilities</b>                  |              |                        |                        |
| Short Term Borrowings                       | 8(a)         | 3,000,000              | 19,184,458             |
| Payables                                    | 8(b)         | 8,001,482              | 8,425,135              |
| Other current liabilities                   | 8(c)         | 10,767,224             | 13,693,045             |
| Short term provisions                       | 8(d)         | 260,754                | 189,812                |
|   |              | <u>22,029,460</u>      | <u>41,492,450</u>      |
| <b>TOTAL</b>                                |              | <u>477,567,666</u>     | <u>465,438,039</u>     |
| <b>APPLICATION OF FUNDS</b>                 |              |                        |                        |
| <b>Property, plant and equipment</b>        |              |                        |                        |
| Gross block                                 | 9            | 449,168,898            | 442,447,185            |
| Less: Accumulated depreciation/amortization |              | (119,551,866)          | (92,770,752)           |
| Net block                                   |              | 329,617,031            | 349,676,438            |
| Capital work-in-progress                    | 9            | 92,978,996             | 50,641,100             |
|   |              | <u>422,596,027</u>     | <u>400,317,538</u>     |
| <b>Current assets, loans and advances</b>   |              |                        |                        |
| <b>Current investments</b>                  |              |                        |                        |
| <b>Receivables</b>                          |              |                        |                        |
| Cash and bank balance                       | 10           | 42,456,209             | 53,174,685             |
| Short-term loans and advances               | 11           | 3,845,639              | 7,375,213              |
| Other current assets                        | 12           | 8,669,791              | 4,570,603              |
|   |              | <u>54,971,639</u>      | <u>65,120,501</u>      |
| <b>TOTAL</b>                                |              | <u>477,567,666</u>     | <u>465,438,039</u>     |
| Significant accounting policies             | 2            | -                      | -                      |

The schedules referred to above form an integral part of the financial statements

As per our report of even date attached

For SPRM & CO LLP  
Chartered Accountants  
Firm Registration Number: E300278

*Mohan Manikantam M.*

**Mohan Manikantam M.**  
Partner  
Membership No.: 314216

Place: Cuttack  
Date: 05 June 2026



For and on behalf of  
**Lotus Petal Charitable Foundation**

*Kushal Raj Chakravorty*  
**Kushal Raj Chakravorty**  
Managing Trustee

Place: Gurugram  
Date: 05 June 2026

*Dr Nandita Chakravorty*  
**Dr Nandita Chakravorty**  
Trustee

Place: Gurugram  
Date: 05 June 2026

**Lotus Petal Charitable Foundation**  
**Income and Expenditure Account for the year ended 31 March 2026**  
(all amounts are in Indian Rupees)

|                                       | Schedule No. | Unrestricted For the year ended 31 March 2026 | Restricted For the year ended 31 March 2026 | Total For the year ended 31 March 2026 | Unrestricted For the year ended 31 March 2025 | Restricted For the year ended 31 March 2025 | Total For the year ended 31 March 2025 |
|---------------------------------------|--------------|---|---|--|---|---|--|
| <b>Income</b>                         |              |   |   |  |   |   |  |
| Grants and donations:                 |              | 81,199,326                                    | 164,516,514                                 | 245,715,840                            | 86,579,046                                    | 187,497,873                                 | 274,076,919                            |
| Fees from rendering of services       | 13           | 20,214,874                                    | 5,608,512                                   | 25,823,386                             | 26,077,779                                    | -   | 26,077,779                             |
| Other income                          | 14           | 7,524,205                                     | 102,857                                     | 7,627,062                              | 6,453,330                                     | -   | 6,453,330                              |
| <b>Total</b>                          |              | <b>108,938,405</b>                            | <b>170,227,883</b>                          | <b>279,166,288</b>                     | <b>119,110,156</b>                            | <b>187,497,873</b>                          | <b>306,608,028</b>                     |
| <b>Expenditure</b>                    |              |   |   |  |   |   |  |
| Employee benefit expenses             |              |   |   |  |   |   |  |
| Program implementation expenditure    | 15a          | 57,303,418                                    | 70,629,739                                  | 127,933,157                            | 22,461,010                                    | 86,290,550                                  | 108,751,560                            |
| Fund raising events and activities    | 15b          | 4,180,419                                     | 1,817,571                                   | 5,997,990                              | 4,207,497                                     | 1,745,746                                   | 5,953,243                              |
| Administrative and other costs        | 15c          | 1,352,976                                     | 2,723,720                                   | 4,076,696                              | 322,264                                       | 1,040,682                                   | 1,362,946                              |
| <b>Total</b>                          |              | <b>62,836,813</b>                             | <b>75,171,030</b>                           | <b>138,007,843</b>                     | <b>26,990,771</b>                             | <b>89,076,978</b>                           | <b>116,067,749</b>                     |
| Program implementation expenditure    | 16           | 37,363,139                                    | 64,851,070                                  | 102,214,209                            | 28,613,558                                    | 67,194,960                                  | 95,808,519                             |
| Fund raising events and activities    | 17           | 6,411,241                                     | -   | 6,411,241                              | 2,256,545                                     | 823,137                                     | 3,079,682                              |
| Administrative and other costs        | 18           | 3,616,011                                     | 3,424,669                                   | 7,040,680                              | 5,635,496                                     | 1,046,673                                   | 6,682,169                              |
| <b>Total</b>                          |              | <b>47,390,391</b>                             | <b>68,275,739</b>                           | <b>115,666,130</b>                     | <b>36,505,598</b>                             | <b>69,064,770</b>                           | <b>105,570,370</b>                     |
| Depreciation                          | 9            | -   | 26,781,114                                  | 26,781,114                             | -   | 29,356,126                                  | 29,356,126                             |
| <b>Total Expenses</b>                 |              | <b>110,227,204</b>                            | <b>170,227,883</b>                          | <b>280,455,087</b>                     | <b>63,496,369</b>                             | <b>187,497,873</b>                          | <b>250,994,245</b>                     |
| Excess of income over expenditure     |              | (1,288,799)                                   | (1)   | (1,288,800)                            | 55,613,786                                    | -   | 55,613,783                             |
| Add: Transfer from asset fund account |              | -   | 26,781,114                                  | 26,781,114                             | -   | 29,356,126                                  | 29,356,126                             |
| Transferred to general fund           |              | <b>(1,288,799)</b>                            | <b>26,781,114</b>                           | <b>25,492,315</b>                      | <b>55,613,786</b>                             | <b>29,356,126</b>                           | <b>84,969,909</b>                      |

Significant accounting policies 2

The schedules referred to above form an integral part of the financial statements  
As per our report of even date attached

0

As per our report of even date attached

For SPRM & CO LLP  
Chartered Accountants  
Firm Registration Number: E300278

*Mohan Manikantam*

Mohan Manikantam M.  
Partner  
Membership No.: 314216

Place: Cuttack  
Date: 05 June 2026



For and on behalf of  
Lotus Petal Charitable Foundation



Kushal Raj Chakravorty  
Managing Trustee

Place: Gurugram  
Date: 05 June 2026



Dr Vandita Chakravorty  
Trustee

Place: Gurugram  
Date: 05 June 2026

**Lotus Petal Charitable Foundation**  
**Receipts and Payments Statement for the year ended 31st March 2026**  
(all amounts are in Indian Rupees)

|                                      | Schedule<br>No. | For the year ended<br>31 March 2026<br>Consolidated | For the year ended<br>31 March 2025<br>Consolidated |
|--------------------------------------|-----------------|---|---|
| <b>RECEIPTS</b>                      |                 |   |   |
| Opening balance :-                   |                 |   |   |
| Cash in hand and imprest with staff  |                 | 34,701  | 84,206  |
| Cash in transit                      |                 | 173,000   | 74,000  |
| Balances with schedule banks         |                 | -   | -   |
| -in current bank account             |                 | 70,513  | 50,730  |
| -in Saving bank account              |                 | 37,693,470  | 408,599   |
| -in bank fixed deposits              |                 | 15,203,001  | 8,359,826   |
| Donations received                   |                 | 264,450,704   | 268,976,130   |
| Fees from rendering of services      |                 | 26,523,524  | 25,857,989  |
| Other Income                         |                 | 5,784,204   | 5,759,295   |
| Short term Loans taken               |                 | 6,000,020   | 40,000,000  |
| Reduction in loans and advances      |                 | 658,542   | 131,366   |
|                                      |                 | <b>356,591,679</b>                                  | <b>349,702,141</b>                                  |
| <b>PAYMENTS</b>                      |                 |   |   |
| Expenditure                          |                 |   |   |
| Addition to Fixed Assets             |                 | 9,162,081   | 23,710,654  |
| Addition to Capital work in Progress |                 | 36,161,063  | 9,367,208   |
| Program implementation expenditure   |                 | 224,582,227   | 200,795,727   |
| Fund raising events and activities   |                 | 12,549,790  | 8,720,990   |
| Administrative and other costs       |                 | 9,495,831   | 8,275,849   |
| Short term loans repaid              |                 | 22,184,478  | 45,657,028  |
| Closing balance :-                   |                 |   |   |
| Cash in hand and imprest with staff  |                 | 612,233   | 34,701  |
| Cash in transit                      |                 | 25,000  | 173,000   |
| Balances with schedule banks         |                 | -   | -   |
| -in current bank account             |                 | 54,964  | 70,513  |
| -in Saving bank account              |                 | 24,135,914  | 37,693,470  |
| -in bank fixed deposits              |                 | 17,628,098  | 15,203,001  |
|                                      |                 | <b>356,591,679</b>                                  | <b>349,702,141</b>                                  |

For SPRM & CO LLP  
Chartered Accountants  
Firm Registration Number: E300278

*Mohan Manikantam M.*

**Mohan Manikantam M.**  
Partner  
Membership No.: 314216

Place: Cuttack  
Date: 05 June 2026



For and on behalf of  
Lotus Petal Charitable Foundation

*Kushal Raj Chakravorty*

**Kushal Raj Chakravorty**  
Managing Trustee

Place: Gurugram  
Date: 05 June 2026

*Dr Nandita Chakravorty*

**Dr Nandita Chakravorty**  
Trustee

Place: Gurugram  
Date: 05 June 2026

## Lotus Petal Charitable Foundation

### Significant Accounting Policies and Notes for the year ended 31 March 2026

#### 1. Background

Lotus Petal Foundation is focused on providing free education and nutrition to children living in the urban slums of India. Besides education, Lotus Petal Foundation provide free primary and secondary healthcare to our children and their families.

Lotus Petal Charitable Foundation ("the Trust") is registered under the Indian Public Trust Act, 1882 vide registration certificate no. 23604 dated 18 November, 2011. The Trust has been granted an exemption under section 12A of the Income Tax Act, 1961, initially vide registration number A.A/Fari/TK/12A.2012-13/5685 dated 15-Jan-2013. Its renewed vide registration number AAATL9266HE20214 dated 28 May 2021 for the period 01-Apr-2021 to 31-Mar-2026 . It is further renewed vide registration number AAATL9266H27CD01 dated 16-Apr-2026 for the period 01-Apr-26 to 31-Mar-31.

The Trust is registered under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions and has been granted the registration vide letter no. NO.II/21022/77 (0004)/2015-FCRA II dated 19 May 2015 with registration no. 172270086. The certificate of Registration is valid for a period of five years from the date of registration. It was further renewed w.e.f 18-May-20 vide renewal number 0300006162019 dated 29-Jun- 20 and w.e.f 19-May-25 vide renewal number 0300004912024 dated 21-February 2025.

#### 2. Significant accounting policies

##### a) Basis of preparation

The financial statements of the Trust have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

The Trust is a Level III enterprise in according with the "Applicability of Accounting Standards" issued by ICAI in November 2003. Accordingly, it is not required to comply with the following.

Accounting Standards (AS) not applicable to Level III enterprise in their entirety:

- AS 3, Cash Flow Statements;
- AS 17, Segment Reporting;
- AS 18, Related Party Disclosures;
- AS 21, Consolidated Financial Statements;
- AS 23, Accounting for Investments in Associates in Consolidated Financial Statements;
- AS 24, Discontinuing Operations; and
- AS 27, Financial Reporting of Interests in Joint Ventures (to the extent of requirements relating to consolidated financial statement).

Accounting Standards in respect of which relaxations from certain disclosure requirements have been given to Level III enterprises:

- AS 19, Leases – Paragraphs 22(c), (e) and (f); 25(a), (b) and (e); 37(a), (f) and (g); and 46(b), (d) and (e), of AS 19 are not applicable to level III enterprises;
- AS 20, Earning Per Share – Diluted earnings per share and information required by paragraph 48 of AS 20 are not required to be disclosed;
- AS 25, Interim Financial Reporting
- AS 29, Provisions Contingent Liabilities and Contingent Assets.

##### b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting



**Lotus Petal Charitable Foundation**

**Significant Accounting Policies and Notes for the year ended 31 March 2026**

principles which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

**c) Property, plant and equipment and depreciation**

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Depreciation on property, plant and equipment is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

| Particulars            | Rates of Depreciation |
|------------------------|-----------------------|
| Office equipment       | 15 %                  |
| Furniture and fixtures | 10 %                  |
| Computer               | 40 %                  |
| Computer Software      | 40 %                  |
| Plant and Machinery    | 15 %                  |
| Building               | 10%                   |

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

**d) General funds**

The Trust receives general funds which are unrestricted in nature from foreign and local sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

**e) Restricted funds**

The Trust also receives funds which are restricted in nature from foreign and local sources, it includes grants & donation and also some fees from the services rendered. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in the future periods.

Grants related to capitalization of building are treated as deferred income and recognized in the income and expenditure statement on the basis of depreciation over the useful life of the asset. The deferred income balance, is shown separately in the balance sheet.

**f) Fees from students**

Fees from students are charged as per the approved fees structure. This fees structure is approved by the Governing Committee of the Trust. The academic year of the Trust coincides with the accounting year.

Primary components of revenue are as under:

- Tuition fee is received on annual basis and are recognized in the academic year to which they pertain on an accrual basis.
- The National Institute of Open Schooling (NIOS) registration charges and examination fee charges (non-refundable) collected at the time of registration / enrolment for examination in NIOS for class X and class XII students are recognized as income when received.



**Lotus Petal Charitable Foundation**

**Significant Accounting Policies and Notes for the year ended 31 March 2026**

**g) Interest Income**

Interest on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**h) Provisions and contingent liability**

A provision is recognized in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

**i) Foreign exchange transactions**

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

**j) Employees benefits**

The Trust's obligations towards various employee benefits have been recognized as follows:

**Short term employee benefits**

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, and leave-encashment are recognized in the Income and Expenditure Account in the period in which the employee renders the related services.

**Long term employee benefits**

**Defined contribution plans:** The Trust's provident fund scheme is a defined contribution plan where the contribution paid/ payable under the scheme is recognized as an expense in the period in which the employee renders the related service. The Trust's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

**Defined benefit plans:**

- a) The Trust provides for gratuity, a defined benefit plan (the Gratuity Plan) covering all eligible employees. In accordance with the payment of Gratuity Act, 1972, the Gratuity plan provides a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment.

These are funded by the Trust and are managed by LIC.

The Trust's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The



**Lotus Petal Charitable Foundation**

**Significant Accounting Policies and Notes for the year ended 31 March 2026**

calculation of the Trusts' obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.

The Trust recognizes all actuarial gains and losses arising from defined benefit plans immediately in the statement of income and expenditure. All expenses related to defined benefit plans are recognized in the statement of income and expenditure.

- b)** The Trust provides for leave encashment for eligible employee (nonacademic), a defined benefit plan (leave encashment) covering all eligible employees (non-academic). In accordance with the leave policy of the trust, the leave encashment provide a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment.

These are funded by the Trust.

The Trust's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The calculation of the Trusts' obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.

The Trust recognizes all actuarial gains and losses arising from defined benefit plans immediately in the statement of income and expenditure. All expenses related to defined benefit plans are recognized in the statement of income and expenditure.

**k) Leases**

Lease rental in respect of operating lease is charged to expense when due as per terms of the related agreement.

**l) Donation in kind**

Donation in kind is recorded at zero value in the books of the account of the trust.



**Lotus Petal Charitable Foundation**  
**Schedules forming part of the accounts**  
(all amounts are in Indian Rupees)

|                                      | As at<br>31 March 2026 | As at<br>31 March 2025 |
|--------------------------------------|------------------------|------------------------|
| <b>Schedule 3: Corpus fund</b>       |                        |                        |
| Opening balance                      | -                      | -                      |
| Less: Transferred to restricted fund | -                      | -                      |
| Less: Transferred to general fund    | -                      | -                      |
| Less: Transferred to asset fund      | -                      | -                      |
| Received during the year             | -                      | -                      |
| Closing balance                      | <u>-</u>               | <u>-</u>               |

|  | As at<br>31 March 2026 | As at<br>31 March 2025 |
|--|------------------------|------------------------|
| <b>Schedule 4: General fund</b>  |                        |                        |
| Opening balance  | 35,341,195             | 1,012,386              |
| Add: Transfer from income expenditure account  | 25,492,315             | 84,969,909             |
| Add: Amount corrected in relation to expenditure on assets under construction in earlier years {refer note 17( XII)} | -                      | -                      |
| Closing balance  | <u>18,495,614</u>      | <u>35,341,195</u>      |



**Lotus Petal Charitable Foundation**  
**Schedules forming part of the accounts**  
(all amounts are in Indian Rupees)

|   | As at<br>31 March 2026 | As at<br>31 March 2025 |
|---|------------------------|------------------------|
| <b>Schedule 5: Restricted fund</b>                              |                        |                        |
| <b>a. Grants &amp; Donations</b>                                |                        |                        |
| Opening balance   | 25,994,410             | 10,284,259             |
| Add: Transfer from corpus fund                                  | -                      | -                      |
| Add: Grants received during the year                            | 183,251,378            | 180,321,217            |
| Add: Grants receivable  | 2,501,182              | -                      |
| Add: Transfer from general fund                                 | 42,337,896             | 50,641,100             |
| Less: Transferred to assets fund                                | (6,721,712)            | (27,754,293)           |
| Less: Expenditure incurred during the year                      | (164,516,514)          | (187,497,873)          |
| Closing balance   | <u>82,846,641</u>      | <u>25,994,410</u>      |
|   | As at<br>31 March 2026 | As at<br>31 March 2025 |
| <b>b. Fee from students</b>                                     |                        |                        |
| Opening balance   | -                      | -                      |
| Add:  |                        |                        |
| Transfer from corpus fund                                       | -                      | -                      |
| Student annual fee LP SSS                                       | 2,872,100              | -                      |
| Student annual fee PLC  | 953,400                | -                      |
| Student annual fee VS   | 743,300                | -                      |
| CBSE Examination Fee - LP SSS                                   | 94,080                 | -                      |
| CBSE Registration Fee - LP SSS                                  | 48,960                 | -                      |
| Co-Curricular and extracurricular Activities- LPSSS             | 829,200                | -                      |
| Co-Curricular and extracurricular Activities- VS                | 187,200                | -                      |
| Annual fees received in advance                                 | 8,556,820              | -                      |
| Total Fees  | 14,285,060             | -                      |
| Less: Expenditure incurred during the year on fees              | (5,608,512)            | -                      |
| Closing balance   | <u>8,676,548</u>       | <u>-</u>               |
| <b>c. Miscellaneous Income</b>                                  |                        |                        |
| Miscellaneous Income  | 102,857                | -                      |
| Less: Expenditure incurred during the year miscellaneous Income | (102,857)              | -                      |
| Closing balance   | <u>-</u>               | <u>-</u>               |
| <b>Grand Total</b>  | <u>91,523,189</u>      | <u>25,994,410</u>      |



**Lotus Petal Charitable Foundation**  
**Schedules forming part of the accounts**  
(all amounts are in Indian Rupees)

**Schedule 6: Asset fund account**

|   |                    |                    |
|---|--------------------|--------------------|
| Opening balance                                     | 349,676,437        | 351,278,270        |
| Add: Transferred from corpus fund                   | -                  | -                  |
| Add: Addition during the year                       | 6,869,855          | 27,754,293         |
| Less: Deletion during the year                      | 148,143            | -                  |
| Total   | 356,398,149        | 379,032,563        |
| Less: Transferred to income and expenditure account | 26,781,114         | 29,356,126         |
| Closing balance                                     | <u>329,617,035</u> | <u>349,676,437</u> |

As at  
**31 March 2026**                      **As at**  
**31 March 2025**

**Schedule 7: Long term provisions**

|                                |                   |                   |
|--------------------------------|-------------------|-------------------|
| Provision for gratuity         | 13,543,928        | 10,895,476        |
| Provision for leave encashment | 2,358,441         | 2,038,071         |
| Total                          | <u>15,902,369</u> | <u>12,933,547</u> |

As at  
**31 March 2026**                      **As at**  
**31 March 2025**

**Schedule 8: Current liabilities**

a. Short term borrowings

Unsecured

Loan From NBFC

Loan From Individual

Total

|                  |                   |
|------------------|-------------------|
| -                | 11,184,458        |
| 3,000,000        | 8,000,000         |
| <u>3,000,000</u> | <u>19,184,458</u> |

b. Payables

Trade payable

Total outstanding dues to micro and small enterprises

Total outstanding dues of creditors other than to micro and small enterprises

Total

|                  |                  |
|------------------|------------------|
| 2,332,276        | 4,234,241        |
| 5,669,206        | 4,190,894        |
| <u>8,001,482</u> | <u>8,425,135</u> |

c. Other current liabilities

Creditors for capital goods

Statutory dues

Employees payable

Retention money

Annual fees received in advance

Other payable

Total

|                   |                   |
|-------------------|-------------------|
| 3,939,912         | 3,461,235         |
| 2,091,837         | 1,741,159         |
| 895,284           | 393,033           |
| 2,688,247         | 90,378            |
| -                 | 8,007,240         |
| 1,151,944         | -                 |
| <u>10,767,224</u> | <u>13,693,045</u> |

d. Short term provisions

Provision for gratuity

Provision for leave encashment

Total

Grand Total

|                   |                   |
|-------------------|-------------------|
| 200,978           | 145,201           |
| 59,776            | 44,611            |
| <u>260,754</u>    | <u>189,812</u>    |
| <u>19,029,460</u> | <u>22,307,992</u> |



**Lotus Petal Charitable Foundation**  
**Schedules forming part of the accounts**  
**(all amounts are in Indian Rupees)**  
**Schedule 9: Property, plant and equipment**

**Current Year : 2025-26**

| Particulars            | Gross block           |                   |                | Accumulated depreciation |                       |  |           | Net block              |                        |                        |
|------------------------|-----------------------|-------------------|----------------|--------------------------|-----------------------|--|-----------|------------------------|------------------------|------------------------|
|                        | As at<br>1 April 2025 | Additions         | Deletions      | As at<br>31 March 2026   | As at<br>1 April 2025 | Depreciation /<br>amortization for<br>the year | Disposals | As at<br>31 March 2026 | As at<br>31 March 2026 | As at<br>31 March 2025 |
| Land                   | 124,289,076           | -                 | -              | 124,289,076              | -                     | -  | -         | -                      | 124,289,076            | 124,289,076            |
| Computer               | 28,110,358            | 494,892           | -              | 28,605,250               | 22,946,638            | 2,207,131                                      | -         | 25,153,769             | 3,451,481              | 5,163,720              |
| Furniture and Fittings | 18,823,571            | 342,837           | -              | 19,166,408               | 5,700,886             | 1,394,160                                      | -         | 7,095,046              | 12,071,363             | 13,122,685             |
| Office equipment       | 16,257,519            | 2,227,643         | -              | 18,485,162               | 5,160,613             | 1,897,339                                      | -         | 7,057,952              | 11,427,210             | 11,096,906             |
| Plant & Machinery      | 39,384,725            | 3,804,483         | 148,143        | 43,041,065               | 12,618,159            | 4,358,733                                      | -         | 16,976,892             | 26,064,173             | 26,766,566             |
| Motor Vehicles         | 35,064,008            | -                 | -              | 35,064,008               | 5,209,024             | 2,985,502                                      | -         | 8,194,526              | 26,869,482             | 29,854,984             |
| Building               | 180,517,928           | -                 | -              | 180,517,928              | 41,135,432            | 13,938,249                                     | -         | 55,073,681             | 125,444,247            | 139,382,496            |
| <b>Total</b>           | <b>442,447,185</b>    | <b>6,869,855</b>  | <b>148,143</b> | <b>449,168,898</b>       | <b>92,770,752</b>     | <b>26,781,114</b>                              | <b>-</b>  | <b>119,551,866</b>     | <b>329,617,032</b>     | <b>349,676,433</b>     |
| <b>CWIP</b>            | <b>50,641,100</b>     | <b>42,337,896</b> | <b>-</b>       | <b>92,978,996</b>        |                       |  |           |                        | <b>92,978,996</b>      | <b>50,641,100</b>      |

**Previous Year : 2024-25**

| Particulars            | Gross block           |                   |                  | Accumulated depreciation |                       |  |           | Net block              |                        |                        |
|------------------------|-----------------------|-------------------|------------------|--------------------------|-----------------------|--|-----------|------------------------|------------------------|------------------------|
|                        | As at<br>1 April 2024 | Additions         | Deletions        | As at<br>31 March 2025   | As at<br>1 April 2024 | Depreciation /<br>amortization for<br>the year | Disposals | As at<br>31 March 2025 | As at<br>31 March 2025 | As at<br>31 March 2024 |
| Land                   | 124,289,076           | -                 | -                | 124,289,076              | -                     | -  | -         | -                      | 124,289,076            | 124,289,076            |
| Computer               | 26,785,529            | 1,324,829         | -                | 28,110,358               | 19,207,133            | 3,739,505                                      | -         | 22,946,638             | 5,163,720              | 7,578,396              |
| Furniture and Fittings | 17,165,642            | 1,657,929         | -                | 18,823,571               | 4,210,277             | 1,490,609                                      | -         | 5,700,886              | 13,122,685             | 12,955,365             |
| Office equipment       | 13,514,427            | 2,743,092         | -                | 16,257,519               | 3,414,505             | 1,746,108                                      | -         | 5,160,613              | 11,096,906             | 10,099,922             |
| Plant & Machinery      | 34,128,226            | 5,256,499         | -                | 39,384,725               | 8,191,252             | 4,426,907                                      | -         | 12,618,159             | 26,766,566             | 25,936,974             |
| Motor Vehicles         | 26,193,952            | 8,870,056         | -                | 35,064,008               | 2,303,978             | 2,905,046                                      | -         | 5,209,024              | 29,854,984             | 23,889,974             |
| Building               | 172,616,040           | 7,901,888         | -                | 180,517,928              | 26,087,481            | 15,047,951                                     | -         | 41,135,432             | 139,382,496            | 146,528,559            |
| <b>Total</b>           | <b>414,692,892</b>    | <b>27,754,293</b> | <b>-</b>         | <b>442,447,185</b>       | <b>63,414,626</b>     | <b>29,356,126</b>                              | <b>-</b>  | <b>92,770,752</b>      | <b>349,676,433</b>     | <b>351,278,266</b>     |
| <b>CWIP</b>            | <b>42,235,432</b>     | <b>16,307,556</b> | <b>7,901,888</b> | <b>50,641,100</b>        |                       |  |           |                        | <b>50,641,100</b>      | <b>42,235,432</b>      |



**Lotus Petal Charitable Foundation**  
**Schedules forming part of the accounts**  
(all amounts are in Indian Rupees)

|   | As at<br>31 March 2026 | As at<br>31 March 2025 |
|---|------------------------|------------------------|
| <b>Schedule 10: Cash and bank balances</b>  |                        |                        |
| Cash in hand and imprest with staff   | 612,233                | 34,701                 |
| Cash in transit   | 25,000                 | 173,000                |
| Balances with schedule banks  |                        |                        |
| -in current bank account  | 54,964                 | 70,513                 |
| -in Saving bank account   | 24,135,914             | 37,693,470             |
| -in bank fixed deposits   | 17,628,098             | 15,203,001             |
| <b>Total</b>  | <b>42,456,209</b>      | <b>53,174,685</b>      |
|   | As at<br>31 March 2026 | As at<br>31 March 2025 |
| <b>Schedule 11: Loans and advances</b><br>(Unsecured and considered good unless otherwise stated) |                        |                        |
| Security deposits   | 117,960                | 203,000                |
| Staff Loans   | 702,957                | 808,575                |
| Staff advances  | 43,637                 | 58,551                 |
| TDS receivable  | 754,035                | 965,194                |
| Interest accrued on fixed deposits  | 42,467                 | 85,169                 |
| Advance to vendors  | 528,547                | 521,644                |
| Capital advance   | -                      | 156,940                |
| Prepaid expenses  | 1,656,036              | 4,576,140              |
| <b>Total</b>  | <b>3,845,639</b>       | <b>7,375,213</b>       |
|   | As at<br>31 March 2026 | As at<br>31 March 2025 |
| <b>Schedule 12: Other current assets</b>  |                        |                        |
| Annual fee receivable   | 54,400                 | 85,230                 |
| Sundry Debtors  | 4,491,743              | 2,606,182              |
| Restricted donation receivable  | 2,501,182              | -                      |
| Gratuity planned asset  | 1,622,466              | 1,879,191              |
| <b>Total</b>  | <b>8,669,791</b>       | <b>4,570,603</b>       |



**Lotus Petal Charitable Foundation**  
**Schedules forming part of the accounts**  
(all amounts are in Indian Rupees)

**Schedule 13: Fees from rendering of services**

|   | Unrestricted<br>For the year ended<br>31 March 2026 | Restricted<br>For the year ended<br>31 March 2026 | Total<br>For the year ended<br>31 March 2026 | Unrestricted<br>For the year ended<br>31 March 2025 | Restricted<br>For the year ended<br>31 March 2025 | Total<br>For the year ended<br>31 March 2025 |
|---|---|---|--|---|---|--|
| Student annual fee LP SSS                           | 9,632,680   | -   | 9,632,680                                    | 10,274,200  | -   | 10,274,200                                   |
| Student annual fee PLC                              | 2,184,200   | -   | 2,184,200                                    | 5,702,300   | -   | 5,702,300                                    |
| Student annual fee VS                               | 2,254,000   | -   | 2,254,000                                    | 2,765,500   | -   | 2,765,500                                    |
| Student Annual Fee PLC Live                         | 600,476   | -   | 600,476                                      | -   | -   | -  |
| Vidya Sahyog Contribution                           | 4,441,894   | -   | 4,441,894                                    | 4,032,046   | -   | 4,032,046                                    |
| Jeevika Course Fee                                  | 572,604   | -   | 572,604                                      | 596,988   | -   | 596,988                                      |
| NIOS Examination Fee                                | 218,420   | -   | 218,420                                      | 337,630   | -   | 337,630                                      |
| NIOS registration fee - PLC                         | 261,400   | -   | 261,400                                      | 237,115   | -   | 237,115                                      |
| Co-Curricular and extracurricular Activities- LPSSS | 31,200  | -   | 31,200                                       | 1,677,000   | -   | 1,677,000                                    |
| Co-Curricular and extracurricular Activities- VS    | 18,000  | -   | 18,000                                       | 455,000   | -   | 455,000                                      |
| Student Annual Fee                                  | -   | 5,608,512   | 5,608,512                                    | -   | -   | -  |
| <b>Total</b>  | <b>20,214,874</b>                                   | <b>5,608,512</b>                                  | <b>25,823,386</b>                            | <b>26,077,779</b>                                   | <b>-</b>  | <b>26,077,779</b>                            |

**Schedule 14: Other income**

|                                    | Unrestricted<br>For the year ended<br>31 March 2026 | Restricted<br>For the year ended<br>31 March 2026 | Total<br>For the year ended<br>31 March 2026 | Unrestricted<br>For the year ended<br>31 March 2025 | Restricted<br>For the year ended<br>31 March 2025 | Total<br>For the year ended<br>31 March 2025 |
|------------------------------------|---|---|--|---|---|--|
| Interest income from fixed deposit | 553,430   | -   | 553,430                                      | 446,336   | -   | 446,336                                      |
| Interest on Saving bank account    | 730,754   | -   | 730,754                                      | 928,968   | -   | 928,968                                      |
| Interest on income tax refund      | 46,045  | -   | 46,045                                       | 8,700   | -   | 8,700  |
| Miscellaneous Income               | 6,193,976   | 102,857   | 6,296,833                                    | 5,069,326   | -   | 5,069,326                                    |
| <b>Total</b>                       | <b>7,524,205</b>                                    | <b>102,857</b>                                    | <b>7,627,062</b>                             | <b>6,453,330</b>                                    | <b>-</b>  | <b>6,453,330</b>                             |



**Lotus Petal Charitable Foundation**  
**Schedules forming part of the accounts**  
(all amounts are in Indian Rupees)

|   | Unrestricted<br>For the year ended<br>31 March 2026 | Restricted<br>For the year ended<br>31 March 2026 | Total<br>For the year ended<br>31 March 2026 | Unrestricted<br>For the year ended<br>31 March 2025 | Restricted<br>For the year ended<br>31 March 2025 | Total<br>For the year ended<br>31 March 2025 |
|---|---|---|--|---|---|--|
| <b>Schedule 15: Employee benefit expenses</b> |   |   |  |   |   |  |
| <b>a. Program implementation expenditure</b>  |   |   |  |   |   |  |
| Salary expenses                               | 48,887,125  | 70,629,739  | 119,516,864                                  | 15,983,246  | 85,790,550  | 101,773,796                                  |
| Contribution to provident and other funds     | 5,299,820   | -   | 5,299,820                                    | 4,027,108   | 500,000   | 4,527,108                                    |
| Gratuity                                      | 3,116,473   | -   | 3,116,473                                    | 2,450,656   | -   | 2,450,656                                    |
| <b>Total</b>                                  | <b>57,303,418</b>                                   | <b>70,629,739</b>                                 | <b>127,933,157</b>                           | <b>22,461,010</b>                                   | <b>86,290,550</b>                                 | <b>108,751,560</b>                           |
| <b>b. Fund raising events and activities</b>  |   |   |  |   |   |  |
| Salary expenses                               | 3,858,164   | 1,817,571   | 5,675,735                                    | 3,967,432   | 1,745,746   | 5,713,178                                    |
| Contribution to provident and other funds     | 292,288   | -   | 292,288                                      | 191,233   | -   | 191,233                                      |
| Gratuity                                      | 29,967  | -   | 29,967                                       | 48,832  | -   | 48,832                                       |
| <b>Total</b>                                  | <b>4,180,419</b>                                    | <b>1,817,571</b>                                  | <b>5,997,990</b>                             | <b>4,207,497</b>                                    | <b>1,745,746</b>                                  | <b>5,953,243</b>                             |
| <b>c. Administrative and other costs</b>      |   |   |  |   |   |  |
| Salary expenses                               | 1,126,292   | 2,723,720   | 3,850,012                                    | 267,308   | 1,040,682   | 1,307,990                                    |
| Contribution to provident and other funds     | 191,113   | -   | 191,113                                      | 44,814  | -   | 44,814                                       |
| Gratuity                                      | 35,571  | -   | 35,571                                       | 10,142  | -   | 10,142                                       |
| <b>Total</b>                                  | <b>1,352,976</b>                                    | <b>2,723,720</b>                                  | <b>4,076,696</b>                             | <b>322,264</b>                                      | <b>1,040,682</b>                                  | <b>1,362,946</b>                             |



**Lotus Petal Charitable Foundation**  
**Schedules forming part of the accounts**  
(all amounts are in Indian Rupees)

|  | Unrestricted<br>For the year ended<br>31 March 2026 | Restricted<br>For the year ended<br>31 March 2026 | Total<br>For the year ended<br>31 March 2026 | Unrestricted<br>For the year ended<br>31 March 2025 | Restricted<br>For the year ended<br>31 March 2025 | Total<br>For the year ended<br>31 March 2025 |
|--|---|---|--|---|---|--|
| <b>Schedule 16: Program implementation expenditure</b> |   |   |  |   |   |  |
| General health insurance                               | 5,353,981   | -   | 5,353,981                                    | 1,206,432   | 1,631,883   | 2,838,315                                    |
| Rent   | 132,130   | 477,000   | 609,130                                      | 498,226   | 159,000   | 657,226                                      |
| Meal expense   | 478,127   | 7,020,039   | 7,498,166                                    | 44,614  | 8,348,586   | 8,393,200                                    |
| Renovation   | 168,081   | 10,524,548  | 10,692,629                                   | 156,655   | 12,008,616  | 12,165,271                                   |
| Smart class expense                                    | 172,665   | -   | 172,665                                      | 354,484   | 26,747  | 381,231                                      |
| Printing and stationery                                | 1,409,444   | 3,999,311   | 5,408,755                                    | 2,306,485   | 2,620,000   | 4,926,485                                    |
| Uniform expenses                                       | 46,174  | 1,524,233   | 1,570,407                                    | 170,083   | 1,508,889   | 1,678,972                                    |
| Annual day expenses                                    | 1,841,686   | 286,390   | 2,128,076                                    | 880,882   | 812,850   | 1,693,732                                    |
| Repair and maintenance                                 | 5,648,645   | 970,631   | 6,619,276                                    | 2,483,577   | 2,101,991   | 4,585,568                                    |
| Electricity expenses                                   | 2,175,133   | 133,405   | 2,308,538                                    | 1,373,138   | 39,430  | 1,412,568                                    |
| NIOS registration and exam fees                        | 617,302   | 79,920  | 697,222                                      | 617,740   | -   | 617,740                                      |
| House keeping expenses                                 | 447,844   | 987,037   | 1,434,881                                    | 524,668   | 325,846   | 850,514                                      |
| Security expenses                                      | 164,598   | 983,747   | 1,148,345                                    | 116,818   | 741,409   | 858,227                                      |
| Miscellaneous expenses                                 | 2,623,436   | 12,000  | 2,635,436                                    | 2,400,512   | 1,128,634   | 3,529,146                                    |
| IT expenses  | 566,994   | 10,645,272  | 11,212,266                                   | 2,600,178   | 2,020,749   | 4,620,927                                    |
| Transportation   | 319,382   | 2,521,191   | 2,840,573                                    | 1,502,868   | 504,736   | 2,007,604                                    |
| Employee hiring expense                                | 77,300  | -   | 77,300                                       | 54,700  | -   | 54,700                                       |
| Professional and consultancy charges                   | 7,547,391   | 805,071   | 8,352,462                                    | 7,291,928   | 250,000   | 7,541,928                                    |
| Professional course expenses                           | -   | 104,071   | 104,071                                      | 49,810  | -   | 49,810                                       |
| Telephone expense                                      | 188,837   | -   | 188,837                                      | 4,309   | 21,240  | 25,549                                       |
| Medical expenses                                       | 134,595   | 69,000  | 203,595                                      | 12,720  | -   | 12,720                                       |
| Scholarships   | 847,639   | 9,356,769   | 10,204,408                                   | 303,211   | 10,986,586  | 11,289,797                                   |
| Online education                                       | 267,125   | -   | 267,125                                      | -   | -   | -  |
| Course fee   | 17,990  | 145,728   | 163,718                                      | 2,559,709   | -   | 2,559,709                                    |
| Lab equipment  | 6,289   | -   | 6,289  | 6,989   | 459,231   | 466,220                                      |
| Student transportation                                 | 5,522,534   | 13,499,577  | 19,022,111                                   | 1,023,971   | 20,843,537  | 21,867,508                                   |
| TMC expenses   | 5,455   | 690,980   | 696,435                                      | 13,167  | 654,999   | 668,166                                      |
| CBSE registration and exam fees                        | 174,000   | -   | 174,000                                      | -   | -   | -  |
| Community engagement expenses                          | 157,800   | -   | 157,800                                      | -   | -   | -  |
| Promotional expense                                    | 250,562   | 15,150  | 265,712                                      | 55,686  | -   | 55,686                                       |
| <b>Total</b>   | <b>37,363,139</b>                                   | <b>64,851,070</b>                                 | <b>102,214,209</b>                           | <b>28,613,558</b>                                   | <b>67,194,959</b>                                 | <b>95,808,517</b>                            |



**Lotus Petal Charitable Foundation**  
**Schedules forming part of the accounts**  
**(all amounts are in Indian Rupees)**

|  | Unrestricted<br>For the year ended<br>31 March 2026 | Restricted<br>For the year ended<br>31 March 2026 | Total<br>For the year ended<br>31 March 2026 | Unrestricted<br>For the year ended<br>31 March 2025 | Restricted<br>For the year ended<br>31 March 2025 | Total<br>For the year ended<br>31 March 2025 |
|--|---|---|--|---|---|--|
| <b>Schedule 17: Fund raising events and activities</b> |   |   |  |   |   |  |
| Foreign travel expenses                                | 261,666   | -   | 261,666                                      | -   | -   | -  |
| Promotional expense                                    | 631,273   | -   | 631,273                                      | 79,773  | 239,540   | 319,313                                      |
| IT expenses  | 360,382   | -   | 360,382                                      | 190,595   | -   | 190,595                                      |
| Payment gateway expense                                | 136,017   | -   | 136,017                                      | 101,478   | -   | 101,478                                      |
| General health insurance                               | 883,159   | -   | 883,159                                      | 505,876   | -   | 505,876                                      |
| Miscellaneous expenses                                 | 361,150   | -   | 361,150                                      | 45,088  | -   | 45,088                                       |
| Rent   | -   | -   | -  | 83,554  | -   | 83,554                                       |
| Annual day expenses                                    | 1,770,458   | -   | 1,770,458                                    | 421,375   | 583,597   | 1,004,972                                    |
| House keeping expenses                                 | -   | -   | -  | 4,346   | -   | 4,346  |
| Printing and stationery                                | 330,505   | -   | 330,505                                      | 232,234   | -   | 232,234                                      |
| Professional and consultancy charges                   | 1,523,550   | -   | 1,523,550                                    | 277,264   | -   | 277,264                                      |
| Repair and maintenance                                 | -   | -   | -  | 41,568  | -   | 41,568                                       |
| Telephone expense                                      | 20,860  | -   | 20,860                                       | 9,715   | -   | 9,715  |
| Transportation   | 130,721   | -   | 130,721                                      | 263,679   | -   | 263,679                                      |
| <b>Total</b>   | <b>6,411,241</b>                                    | <b>-</b>  | <b>6,411,241</b>                             | <b>2,256,545</b>                                    | <b>823,137</b>                                    | <b>3,079,682</b>                             |

|  | Unrestricted<br>For the year ended<br>31 March 2026 | Restricted<br>For the year ended<br>31 March 2026 | Total<br>For the year ended<br>31 March 2026 | Unrestricted<br>For the year ended<br>31 March 2025 | Restricted<br>For the year ended<br>31 March 2025 | Total<br>For the year ended<br>31 March 2025 |
|--|---|---|--|---|---|--|
| <b>Schedule 18: Administrative and other costs</b> |   |   |  |   |   |  |
| Book keeping charges                               | 472,027   | 1,267,973   | 1,740,000                                    | 1,050,739   | 509,261   | 1,560,000                                    |
| Audit fees   | 739,847   | 912,153   | 1,652,000                                    | 1,582,000   | -   | 1,582,000                                    |
| General health insurance                           | 94,865  | -   | 94,865                                       | 41,168  | -   | 41,168                                       |
| Repair and maintenance                             | 36,135  | -   | 36,135                                       | 22,409  | -   | 22,409                                       |
| Printing and stationery                            | 23,134  | -   | 23,134                                       | 43,728  | -   | 43,728                                       |
| Miscellaneous expenses                             | (12,295)  | 78,820  | 66,525                                       | 90,598  | -   | 90,598                                       |
| Transportation                                     | 77,359  | -   | 77,359                                       | 36,992  | -   | 36,992                                       |
| Professional and consultancy charges               | 746,038   | 1,165,723   | 1,911,761                                    | 327,999   | 537,412   | 865,411                                      |
| IT expenses  | 613,611   | -   | 613,611                                      | 524,515   | -   | 524,515                                      |
| Bank charges                                       | 135,790   | -   | 135,790                                      | 229,762   | -   | 229,762                                      |
| Payment gateway expense                            | 4,601   | -   | 4,601  | -   | 0,000   | -  |
| Employee hiring expense                            | 11,680  | -   | 11,680                                       | 6,000   | -   | 6,000  |
| Rent   | -   | -   | -  | 40,336  | -   | 40,336                                       |
| Annual day expenses                                | 32,310  | -   | 32,310                                       | -   | -   | -  |
| Interest on short term loan                        | 596,980   | -   | 596,980                                      | 1,530,272   | -   | 1,530,272                                    |
| Uniform expenses                                   | -   | -   | -  | 2,000   | -   | 2,000  |
| Telephone expense                                  | 39,665  | -   | 39,665                                       | 24,087  | -   | 24,087                                       |
| Rates & taxes                                      | 4,264   | -   | 4,264  | 82,891  | -   | 82,891                                       |
| <b>Total</b>                                       | <b>3,616,011</b>                                    | <b>3,424,669</b>                                  | <b>7,040,680</b>                             | <b>5,635,496</b>                                    | <b>1,046,673</b>                                  | <b>6,682,169</b>                             |



**Lotus Petal Charitable Foundation**  
**Schedules forming part of the accounts**  
(all amounts are in Indian Rupees)

**Schedule 19: Notes to Accounts**

**I. Receipts in foreign currency**

| Particulars                    | For the year ended<br>31 March 2026 | For the year ended<br>31 March 2025 |
|--------------------------------|-------------------------------------|-------------------------------------|
| Income from grant and donation | 72,455,331                          | 82,269,837                          |

**II. Expenditure in foreign currency**

| Nature of Expenses | For the year ended<br>31 March 2026 | For the year ended<br>31 March 2025 |
|--------------------|-------------------------------------|-------------------------------------|
| Software charges   | 2,551,828                           | 1,327,206                           |

**III. Payment to auditor's \*:**

| Particulars     | For the year ended<br>31 March 2026 | For the year ended<br>31 March 2025 |
|-----------------|-------------------------------------|-------------------------------------|
| Statutory audit | 1,400,000                           | 1,400,000                           |

*\*Exclusive of taxes and out of pocket expenses*

**IV.** The trust had taken a office premises on lease at Devli, New Delhi for conducting Jeevika courses and expenditure accounted is INR 503,500 (Previous year INR 424,000).

**V.** The names of related parties of the Company and their relationship, as required to be disclosed under Accounting Standard 18, are as follows:

a) Related party and nature of the related party relationship where control exists, irrespective of whether or not there have been transactions between the related parties:

| Relationship             | Name of the related parties                               |
|--------------------------|---|
| Key management personnel | Mr. Kushal Raj Chakravorty (Founder and Managing Trustee) |
|                          | Dr. Nandita Chakraborty (Trustee)                         |
|                          | Mr. Manish Gupta (Governing body member)                  |
|                          | Mr. Achal Kaneja (Governing body member)                  |
|                          | Mr. Madhu Mehrotra (Governing body member)                |
|                          | Mr. Rakesh Jetli (Co- Founder)                            |

b) Related party and nature of the relationship with whom transactions have taken place during the year:



**Lotus Petal Charitable Foundation**  
**Schedules forming part of the accounts**  
(all amounts are in Indian Rupees)

| S No | Nature of transaction        | Related party with whom transaction is made | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|------|------------------------------|---|----------------------------------|----------------------------------|
| 1    | Managerial remuneration paid | Mr. Kushal Raj Chakravorty                  | 3,878,400                        | 3,518,400                        |
| 2    | Managerial remuneration paid | Mrs. Saloni Bhardwaj                        | -                                | 1,538,840                        |
| 3    | Managerial remuneration paid | Mr. Rakesh Jetli                            | 3,578,400                        | 3,300,000                        |

**VI. Capital Commitment**

Estimated amounts of contracts (Net of Advances) remaining to be executed on capital account and not provided for as at 31 March 2026 are approx. INR 63,627,650 (previous year INR 40,611,490).

**VII. Employee Benefits**

**Defined contribution plans**

The defined contribution plan consists of the employee provident fund, employee state insurance and labor welfare fund. A sum of INR 5,874,843 (previous year INR 4,939,022) has been recognized in the Income and Expenditure Account.

**Defined benefit plans**

- a) Gratuity is payable to all eligible employee, of the trust on resignation, retirement, death or permanent disablement, in terms of the provisions of the Payment of Gratuity Act. The liability for gratuity, as determined by actuarial valuation as on 31st March 2026 is INR 13,744,906 (previous year INR 11,040,677)

The expenditure for gratuity as determined by actuarial valuation for the year 2025-26 is INR 3,319,747 (previous year INR 2,662,329)

The principal assumptions used in determining the gratuity obligation are as below:

| Particulars  | For the year ended 31 March 2026 | For the year ended 31 March 2025 |
|--|----------------------------------|----------------------------------|
| Discount rate  | 7.78%                            | 7.04%                            |
| Annual salary escalation rate                        | 9.00%                            | 9.00%                            |
| Retirement Age (Years)                               | 60                               | 60                               |
| Mortality rate inclusive of provision for disability | 100% IALM (2012 - 14)            | IALM (2012 - 14)                 |
| Withdrawal Rate (%)                                  |                                  |                                  |
| <b>Ages</b>  |                                  |                                  |
| Up to 30 Years                                       | 5.00                             | 5.00                             |
| From 31 to 44 years                                  | 3.00                             | 3.00                             |
| Above 44 years                                       | 2.00                             | 2.00                             |



**Lotus Petal Charitable Foundation**  
**Schedules forming part of the accounts**  
(all amounts are in Indian Rupees)

- b) Leave availment/ encashment is payable to all eligible employee (non- academic), of the trust on resignation, retirement, death or permanent disablement, as per the leave policy of the trust. The liability for leave encashment, as determined by actuarial valuation as on 31st March 2026 is INR 2,418,217 (previous year INR 2,082,682)

The expenditure for leave encashment as determined by actuarial valuation for the year 2025-26 is INR 315,258 (previous year INR NIL)

The principal assumptions used in determining the leave encashment obligation are as below:

| Particulars  | For the year ended<br>31 March 2026 | For the year ended<br>31 March 2025 |
|--|-------------------------------------|-------------------------------------|
| Discount rate  | 7.78%                               | 7.04%                               |
| Annual salary escalation rate                        | 9.00%                               | 9.00%                               |
| Retirement Age (Years)                               | 60                                  | 60                                  |
| Mortality rate inclusive of provision for disability | 100% IALM (2012 - 14)               | 100% IALM (2012 - 14)               |
| Withdrawal Rate (%)                                  |                                     |                                     |
| Ages   |                                     |                                     |
| Up to 30 Years                                       | 5.00                                | 5.00                                |
| From 31 to 44 years                                  | 3.00                                | 3.00                                |
| Above 44 years                                       | 2.00                                | 2.00                                |
| Leaves   |                                     |                                     |
| Leave Availment Rate                                 | 2.50                                | 2.50                                |
| Leave Lapse rate while in service                    | NIL                                 | NIL                                 |
| Leave Lapse rate on exit                             | NIL                                 | NIL                                 |
| Leave encashment Rate while in service               | NIL                                 | NIL                                 |

**VIII. Due to micro and small enterprises**

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dates 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the memorandum. Based on the information available with the management, there are no overdue outstanding to micro and small enterprises as defined under the Micro, Small and Medium enterprises Development Act, 2006. Further, the Trust has not received any claim for interest from any supplier under the said Act.



**Lotus Petal Charitable Foundation**  
**Schedules forming part of the accounts**  
(all amounts are in Indian Rupees)

| Particulars   | As at<br>31 March<br>2026 | As at<br>31 March<br>2025 |
|---|---------------------------|---------------------------|
| (a) The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year;  |                           |                           |
| -Principal  | 2,332,276                 | 4,234,241                 |
| -Interest   | -                         | -                         |
| (b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;  | -                         | -                         |
| (c) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;  | -                         | -                         |
| (d) The amount of interest accrued and remaining unpaid at the end of each accounting year; and   | -                         | -                         |
| (e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. | -                         | -                         |

**IX. Income Tax Provision**

The Trust is exempt from income tax under Section 12 AB of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Trust is exempt from income tax, no deferred tax (asset or liability) is recognized in respect of timing difference.

**X. Donation Received in Kind**

The trust has received student meal from different enterprises during the year. All the received items were fully utilized by 31<sup>st</sup> March 2026.

| Particular                           | For the Year ended 31 March 2026 |       | For the Year ended 31 March 2025 |         |
|--------------------------------------|----------------------------------|-------|----------------------------------|---------|
|                                      | Quantity                         | Value | Quantity                         | Value   |
| Balance at the beginning of the year | -                                | -     | -                                | -       |
| Add: Receipts during the year        | -                                | -     | -                                | 672,607 |
| Less: Utilization during the year    | -                                | -     | -                                | 672,607 |
| Balance as at the end of the year    | -                                | -     | -                                | -       |



**Lotus Petal Charitable Foundation**  
**Schedules forming part of the accounts**  
(all amounts are in Indian Rupees)

**XI. Short Term Unsecured Loan**

The Trust has obtained short-term unsecured loans details are as follows:

| Loan Taken from        | FY 2025-26       |                  |                  | FY 2024-25        |                  |                   |
|------------------------|------------------|------------------|------------------|-------------------|------------------|-------------------|
|                        | Ugro Capital Ltd | Individual       | Total            | Ugro Capital Ltd  | Individual       | Total             |
|                        | NBFC             |                  |                  | NBFC              |                  |                   |
| Rate of Interest       | 15%              | Nil              |                  | 15%               | Nil              |                   |
| Opening balance        | 11,184,458       | 8,000,000        | 19,184,458       | 11,841,486        | 13,000,000       | 24,841,486        |
| loan availed           | 6,000,020        | -                | 6,000,020        | 40,000,000        | -                | 40,000,000        |
| Loan Repaid            | 17,184,478       | 5,000,000        | 22,184,478       | 40,657,028        | 5,000,000        | 45,657,028        |
| <b>Closing Balance</b> | <b>0</b>         | <b>3,000,000</b> | <b>3,000,000</b> | <b>11,184,458</b> | <b>8,000,000</b> | <b>19,184,458</b> |

The loan given by NBFC Ugro Capital Ltd. Is for six months at a time.

**XII. Program wise summary of utilization of funds**

Lotus Petal is focused on providing quality education and nutrition to children residing in the urban slums of Gurugram through means of various programs. The program wise summary of utilization of funds during the year extracted from management's internal reporting system are provided in the table below.



**Program wise expenses for year ending 31 March 2026**

| Expense Head                              | LP SSS             | Pratishthan       | Vidyananda        | SahyogOnline      | PLC Live         | Scholarship       | Aarogya        | Jeevika           | Zero Hunger       | SahyogGMS        | Total Program      | CWIP (Project Dhunela) |
|---|--------------------|-------------------|-------------------|-------------------|------------------|-------------------|----------------|-------------------|-------------------|------------------|--------------------|------------------------|
| Salary expenses                           | 54,212,764         | 11,191,397        | 12,020,796        | 19,201,349        | 2,242,231        | 1,001,883         | -              | 8,080,259         | 8,003,197         | 3,562,988        | 119,516,864        | 6,949,119              |
| Student Transportation                    | 13,399,561         | 2,197,175         | 2,694,796         | 730,579           |                  |                   |                |                   |                   |                  | 19,022,111         |                        |
| IT expenses                               | 1,348,816          | 191,127           | 84,073            | 8,983,083         |                  | 601,800           |                | 693               | 2,674             |                  | 11,212,266         | 22,792                 |
| Renovation                                | 6,372,521          |                   |                   | 790,895           |                  |                   |                |                   | 14,621            | 3,514,592        | 10,692,629         |                        |
| Scholarships                              | 63,000             |                   |                   |                   |                  | 10,141,408        |                |                   |                   |                  | 10,204,408         |                        |
| Professional and consultancy charges      | 4,237,405          | 1,159,595         | 633,724           | 1,099,459         | 11,863           | 140,822           | 10,148         | 662,376           | 177,578           | 219,492          | 8,352,462          | -                      |
| Meal expense                              |                    |                   |                   |                   |                  |                   |                |                   | 7,498,166         |                  | 7,498,166          |                        |
| Repair and maintenance                    | 3,805,548          | 674,189           | 808,601           | 176,829           |                  |                   |                | 540,312           | 588,447           | 25,350           | 6,619,276          | 23,423                 |
| Printing and stationery                   | 3,953,557          | 26,299            | 90,849            | 1,240,500         |                  |                   |                | 57,926            | 29,820            | 9,804            | 5,408,755          | 5,168                  |
| General health Insurance                  | 3,220,978          | 22,456            | 782,629           | 489,045           |                  |                   |                | 411,983           | 379,458           | 47,432           | 5,353,981          | 80,803                 |
| Contribution to provident and other funds | 2,478,813          | 556,373           | 632,695           | 817,182           |                  | 79,925            | 19,247         | 316,557           | 345,760           | 53,268           | 5,299,820          | 91,622                 |
| Gratuity                                  | 1,284,350          | 605,066           | 382,434           | 576,488           |                  | 7,493             | 41,850         | 64,272            | 145,272           | 9,248            | 3,116,473          | 137,736                |
| Transportation                            | 299,823            | 24,392            | 18,294            | 2,099,050         |                  | 135,391           |                | 66,910            |                   | 196,713          | 2,840,573          | 29,303                 |
| Miscellaneous expenses                    | 1,644,918          | 219,787           | 23,227            | 627,055           |                  | 8,485             |                | 71,135            | 39,829            | 1,000            | 2,635,436          | 6,884                  |
| Electricity expenses                      | 1,710,791          | 234,195           | 312,261           |                   |                  |                   |                | 51,291            |                   |                  | 2,308,538          | 105,995                |
| Annual day expenses                       | 1,604,386          | 134,093           | 278,828           |                   |                  | 99,889            |                |                   |                   | 10,880           | 2,128,076          | -                      |
| Uniform expenses                          | 1,495,462          | 70,548            |                   |                   |                  |                   |                |                   | 4,397             |                  | 1,570,407          |                        |
| House keeping expenses                    | 602,695            |                   | 2,344             | 3,399             |                  |                   |                | 29,509            | 167,235           | 629,699          | 1,434,881          | 98,227                 |
| Security expenses                         | 1,137,135          | 11,210            |                   |                   |                  |                   |                |                   |                   |                  | 1,148,345          |                        |
| NIOS registration and exam fees           | 30,140             | 491,309           |                   |                   | 175,773          |                   |                |                   |                   |                  | 697,222            |                        |
| TMC Expenses                              |                    |                   |                   |                   |                  |                   | 696,435        |                   |                   |                  | 696,435            |                        |
| Rent                                      |                    |                   |                   |                   |                  |                   |                | 609,130           |                   |                  | 609,130            | 326,860                |
| Online education                          |                    |                   |                   |                   | 267,125          |                   |                |                   |                   |                  | 267,125            |                        |
| Promotional expense                       |                    |                   |                   | 348               | 90,306           | 77,610            |                | 97,448            |                   |                  | 265,712            |                        |
| Medical expenses                          | 87,145             | 12,327            | 9,008             | 4,547             |                  |                   | 71,778         | 790               | 18,000            |                  | 203,595            |                        |
| Telephone expense                         | 114,419            | 6,180             | 412               | 30,064            |                  |                   |                | 37,762            |                   |                  | 188,837            |                        |
| CBSE registration and exam fees           | 174,000            |                   |                   |                   |                  |                   |                |                   |                   |                  | 174,000            |                        |
| Smart class expense                       |                    | 32,093            | 140,572           |                   |                  |                   |                |                   |                   |                  | 172,665            |                        |
| Course fee                                |                    |                   |                   |                   |                  |                   |                | 163,718           |                   |                  | 163,718            |                        |
| Community engagement expenses             |                    |                   |                   | 157,800           |                  |                   |                |                   |                   |                  | 157,800            |                        |
| Professional course expenses              |                    |                   |                   |                   |                  | 104,071           |                |                   |                   |                  | 104,071            |                        |
| Employee hiring expense                   | 32,250             | 1,650             | 11,700            | 21,900            |                  |                   |                | 1,800             | 8,000             |                  | 77,300             |                        |
| Lab Equipment                             | 6,289              |                   |                   |                   |                  |                   |                |                   |                   |                  | 6,289              |                        |
| Rates & Taxes                             |                    |                   |                   |                   |                  |                   |                |                   |                   |                  | -                  | 194,928                |
| <b>Grand Total</b>                        | <b>103,316,766</b> | <b>17,861,461</b> | <b>18,927,243</b> | <b>37,049,572</b> | <b>2,787,298</b> | <b>12,398,777</b> | <b>839,458</b> | <b>11,263,871</b> | <b>17,422,454</b> | <b>8,280,466</b> | <b>230,147,366</b> | <b>8,072,860</b>       |
| Donation in Kind                          |                    |                   |                   |                   |                  |                   |                |                   |                   |                  |                    |                        |
| Property Plant & Equipment purchased      | 5,741,016          | (148,143)         |                   | 439,904           |                  |                   |                | 158,592           | 530,343           |                  | 6,721,712          |                        |
| Building                                  |                    |                   |                   |                   |                  |                   |                |                   |                   |                  |                    |                        |
| Assets under construction added           |                    |                   |                   |                   |                  |                   |                |                   |                   |                  |                    | 34,265,036             |
| <b>Grand Total</b>                        | <b>109,057,782</b> | <b>17,713,318</b> | <b>18,927,243</b> | <b>37,489,476</b> | <b>2,787,298</b> | <b>12,398,777</b> | <b>839,458</b> | <b>11,422,463</b> | <b>17,951,382</b> | <b>8,280,466</b> |                    | <b>42,337,896</b>      |

|              | Revenue            | In Kind  | Capital          | CWIP              | Grand Total        |
|--------------|--------------------|----------|------------------|-------------------|--------------------|
| Program      | 230,147,366        | -        | 6,721,712        | 42,337,896        | 279,206,974        |
| Fund raising | 12,409,231         | -        | -                | -                 | 12,409,231         |
| Admin        | 11,117,376         | -        | -                | -                 | 11,117,376         |
| <b>Total</b> | <b>253,673,973</b> | <b>-</b> | <b>6,721,712</b> | <b>42,337,896</b> | <b>302,733,581</b> |



**Program wise expenses for year ending 31 March 2025**

| Expense Head                            | LP SSS            | Pratishthan       | Vidyananda        | Sahyogonline      | Scholarship       | Aarogya        | Jeevika           | Zero Hunger       | SahyogGMS         | Total Program      | CWIP<br>(Project Dhunela) |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|-------------------|-------------------|-------------------|--------------------|---------------------------|
| Salary expenses                         | 40,711,018        | 18,890,698        | 8,350,729         | 14,723,277        | 406,955           | 167,142        | 10,819,036        | 4,167,771         | 3,445,035         | 101,681,661        | 7,080,981                 |
| Student Transportation                  | 12,058,950        | 5,553,865         | 2,405,114         | 470,000           |                   |                | 1,379,579         |                   |                   | 21,867,508         |                           |
| Renovation                              |                   |                   |                   | 6,242,405         |                   |                | 784,700           | 21,946            | 5,116,220         | 12,165,271         |                           |
| Scholarships                            |                   |                   |                   |                   | 11,289,797        |                |                   |                   |                   | 11,289,797         |                           |
| Meal expense                            |                   |                   |                   |                   |                   |                |                   | 8,393,200         |                   | 8,393,200          |                           |
| Professional and consultancy charges    | 1,083,264         | 1,811,007         | 275,236           | 1,209,712         | 70,268            | 32,990         | 2,812,366         | 176,773           | 70,312            | 7,541,928          | 189,473                   |
| Printing and stationery                 | 2,280,390         | 663,659           | 1,553             | 1,855,015         |                   |                | 125,668           |                   | 200               | 4,926,485          | 1,125                     |
| IT expenses                             | 2,005,511         | 825,825           | 58,262            | 1,690,319         |                   |                | 38,470            |                   | 2,540             | 4,620,927          | 22,772                    |
| Contribution to provident and other     | 1,856,407         | 830,927           | 460,374           | 645,247           | 4,381             | 1,798          | 414,634           | 353,248           | 52,227            | 4,619,243          | 83,732                    |
| Repair and maintenance                  | 2,073,457         | 666,243           | 368,920           | 283,824           |                   |                | 395,573           | 426,217           | 371,334           | 4,585,568          | -                         |
| Miscellaneous expenses                  | 2,453,964         | 426,852           | 229,125           | 270,219           | 8,070             |                | 81,687            | 59,229            |                   | 3,529,146          | 9,836                     |
| General health insurance                | 1,344,787         | 207,638           | 345,632           | 383,435           | 3,152             | 1,292          | 176,724           | 333,591           | 42,064            | 2,838,315          | 93,961                    |
| Course fee                              |                   |                   |                   |                   |                   |                | 2,559,709         |                   |                   | 2,559,709          |                           |
| Gratuity                                | 1,003,663         | 284,587           | 345,036           | 292,671           | 33,909            | 13,927         | 234,281           | 182,431           | 60,151            | 2,450,656          | 152,699                   |
| Transportation                          | 108,092           | 5,652             | 2,407             | 1,472,122         | 2,931             | 1,204          | 376,672           | 9,290             | 29,234            | 2,007,604          | 13,216                    |
| Annual day expenses                     | 973,096           | 349,217           | 193,527           | 7,500             | 60,000            |                | 16,176            |                   | 94,216            | 1,693,732          |                           |
| Uniform expenses                        | 1,339,824         | 202,938           |                   |                   |                   | 58,438         |                   | 61,772            | 16,000            | 1,678,972          |                           |
| Electricity expenses                    | 1,058,646         | 216,075           | 118,919           |                   |                   |                | 18,928            |                   |                   | 1,412,568          | 97,963                    |
| Security expenses                       | 858,227           |                   |                   |                   |                   |                |                   |                   |                   | 858,227            |                           |
| House keeping expenses                  | 239,500           |                   |                   | 5,741             |                   |                | 32,931            | 108,327           | 464,015           | 850,514            | 1,500                     |
| TMC Expenses                            |                   |                   |                   |                   |                   | 668,166        |                   |                   |                   | 668,166            |                           |
| Rent                                    |                   |                   |                   |                   |                   |                | 657,226           |                   |                   | 657,226            | 243,600                   |
| NIOS registration and exam fees         | 48,620            | 569,120           |                   |                   |                   |                |                   |                   |                   | 617,740            |                           |
| Lab Equipment                           | 30,050            |                   |                   |                   |                   |                |                   |                   | 436,170           | 466,220            |                           |
| Smart class expense                     |                   | 3,987             | 377,244           |                   |                   |                |                   |                   |                   | 381,231            |                           |
| Promotional expense                     |                   |                   |                   |                   | 13,510            |                | 42,176            |                   |                   | 55,686             |                           |
| Employee hiring expense                 | 1,800             | 900               |                   | 33,300            |                   |                | 8,700             | 10,000            |                   | 54,700             |                           |
| Professional course expenses            |                   | 49,810            |                   |                   |                   |                |                   |                   |                   | 49,810             |                           |
| Telephone expense                       | 14,010            |                   |                   | 4,942             |                   |                | 6,597             |                   |                   | 25,549             |                           |
| Medical expenses                        |                   |                   |                   | 2,484             |                   |                | 1,236             | 9,000             |                   | 12,720             |                           |
| Rates & Taxes                           |                   |                   |                   |                   |                   |                |                   |                   |                   | -                  | 58,944                    |
| <b>Grand Total</b>                      | <b>71,543,276</b> | <b>31,559,000</b> | <b>13,532,078</b> | <b>29,592,213</b> | <b>11,892,973</b> | <b>944,957</b> | <b>20,983,069</b> | <b>14,312,795</b> | <b>10,199,718</b> | <b>204,560,079</b> | <b>8,049,802</b>          |
| Donation in Kind                        |                   |                   |                   |                   |                   |                |                   | 672,607           |                   | 672,607            |                           |
| Property, plant and equipment purchased | 16,860,068        | -                 | -                 | 146,000           | -                 | -              | 1,931,923         | 914,414           | -                 | 19,852,405         | -                         |
| Building                                | 7,901,888         |                   |                   |                   |                   |                |                   |                   |                   | 7,901,888          | (7,901,888)               |
| Assets under construction added         |                   |                   |                   |                   |                   |                |                   |                   |                   | -                  | 8,257,754                 |
| <b>Grand Total</b>                      | <b>96,305,232</b> | <b>31,559,000</b> | <b>13,532,078</b> | <b>29,738,213</b> | <b>11,892,973</b> | <b>944,957</b> | <b>22,914,992</b> | <b>15,899,816</b> | <b>10,199,718</b> | <b>232,986,979</b> | <b>8,405,668</b>          |

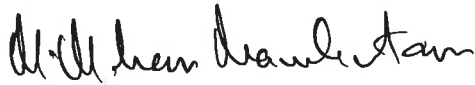
|              | Revenue            | In Kind        | Capital           | CWIP             | Grand Total        |
|--------------|--------------------|----------------|-------------------|------------------|--------------------|
| Program      | 204,560,079        | 672,607        | 27,754,293        | 8,405,668        | 241,392,647        |
| Fund raising | 9,032,925          | -              | -                 | -                | 9,032,925          |
| Admin        | 8,045,115          | -              | -                 | -                | 8,045,115          |
| <b>Total</b> | <b>221,638,119</b> | <b>672,607</b> | <b>27,754,293</b> | <b>8,405,668</b> | <b>258,470,687</b> |



**Lotus Petal Charitable Foundation**  
*Schedules forming part of the accounts*  
(all amounts are in Indian Rupees)

**XIII.** Previous year figures have been regrouped / reclassified, where necessary, to conform to current year's classification.

For SPRM & CO LLP  
Chartered Accountants  
ICAI Firm Registration No.: E300278



**Mohan Manikantam M.**

*Partner*

Membership No.: 314216

Place: Cuttack  
Date: 05 June 2026



For and on behalf of  
**Lotus Petal Charitable Foundation**



**Kushal Raj Chakravorty**

*Managing Trustee*

Place: Gurugram  
Date: 05 June 2026



**Dr. Nandita Chakraborty**

*Trustee*

Place: Gurugram  
Date: 05 June 2026